

2020



PAKISTAN CHILDREN'S HEART
FOUNDATION

ANNUAL REPORT





2020 was a year like no other. Full of hardship and adversity, unlike any we have experienced before. However, despite encountering multiple hurdles, I am proud to say that overall PCHF rose to the challenge exceptionally well. The fact that most people were donating towards COVID-19 related causes was a huge concern for us. The health and safety of our frontline workers was also of prime importance. When it comes to our cause though, we were undeterred and still managed to sponsor 354 surgeries in 2020.

Travel restrictions forced us to scale back and postpone our plans to arrange cardiology workshops this year. As soon as the situation improves we will continue to invite foreign doctors to help improve the local pediatric cardiology and cardiac surgery infrastructure in Pakistan, Insha'Allah. I am also extremely grateful that the construction of Project CHHRI, Pakistan's first dedicated Children's Heart Hospital and Research Institute, is also in full swing now. Insha'Allah, it will be a state-of-the-art medical facility that provides the highest quality of care for children with heart disease, irrespective of their financial means.

Farhan Ahmad

VOLUNTEER CEO – PCHF



Project Mohsin

Child Treatment



We had planned to financially and medically support the treatment of at least 1 deserving and needful child a day. We achieved this by supporting **354** children at a total cost of around **150 million PKR**. We also provide free pre-op. and post-op. OPD services for PCHF patients. **251** Echocardiography tests were performed.

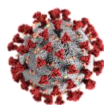


Project Danial

Capacity Building Workshops



Due to the travel restrictions imposed globally because of **COVID-19**, we could only hold one capacity building workshop in 2020. These workshops help improve the local cardiology and cardiac infrastructure in Pakistan.



Project CHHRI

Children's Heart Hospital & Research Institute



Hospital design and architectural work is complete. Construction has been divided into 2 phases. Hospital will be operational after phase 1. The groundbreaking ceremony was held on 12th September 2020.

Awareness

CHD Awareness



PCHF has been actively involved in raising awareness of Congenital Heart Disease (CHD) and promoting change in policy at a governmental level.





Project Mohsin

Supporting Child Surgeries/Interventions

354

In the year 2020, PCHF has financially and medically supported 354 deserving and needful children in getting surgeries/interventions.

150M

The total amount spent on these children is 150 Million PKR.

111/354

Children's heart surgeries were carried out at our '**PCHF-University of Lahore Teaching Hospital (ULTH) Child Heart Centre.**' Here we have our own team of doctors, nurses and administrative staff providing the highest quality of care to our patients.



University of Lahore TEACHING HOSPITAL



Hameed Latif Hospital



Faisalabad Institute
of Cardiology
فیصل آباد انسٹیٹیوٹ آف کارڈیالوجی

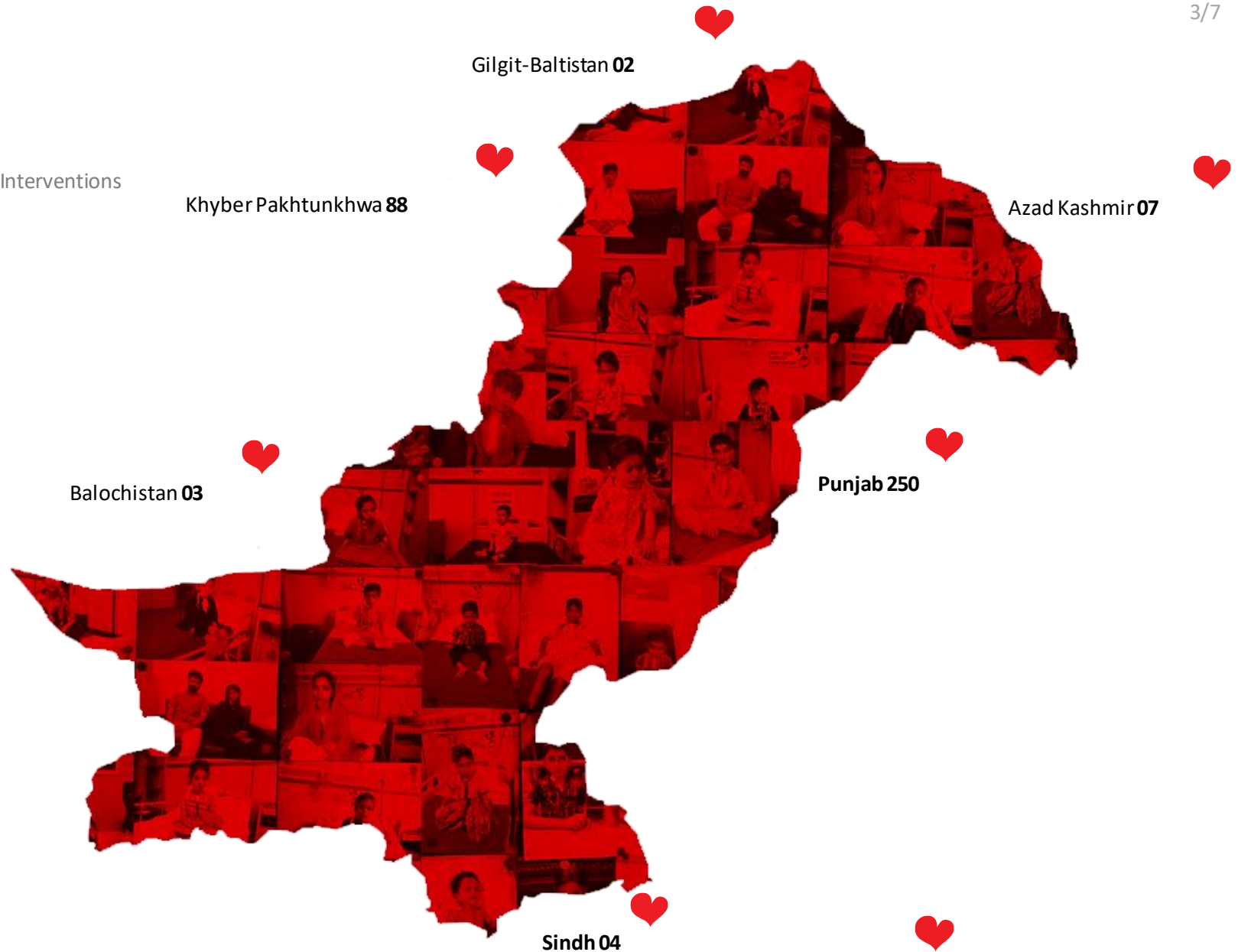


آغا خان یونیورسٹی ہسپتال

The Aga Khan University Hospital

354

Child Heart Surgeries/Interventions



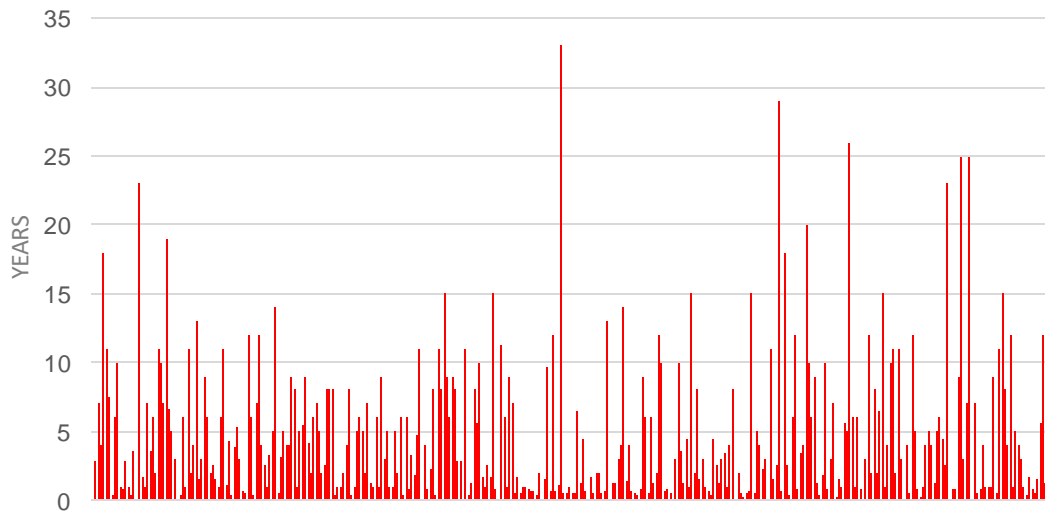
354

251

FREE OPD Consultations

Free OPD services were started by PCHF in 2020, providing free of cost pre-operative and post-operative echocardiography and consultation with our panel of specialized consultant pediatric cardiologists.

■ Patient Age-Wise Distribution



63% of patients were less than **5 years old.**

33% of patients were less than **1 year old.**

Youngest patient was only **2 days old** at the time of surgery.

Oldest patient was **33 years old** at the time of surgery.

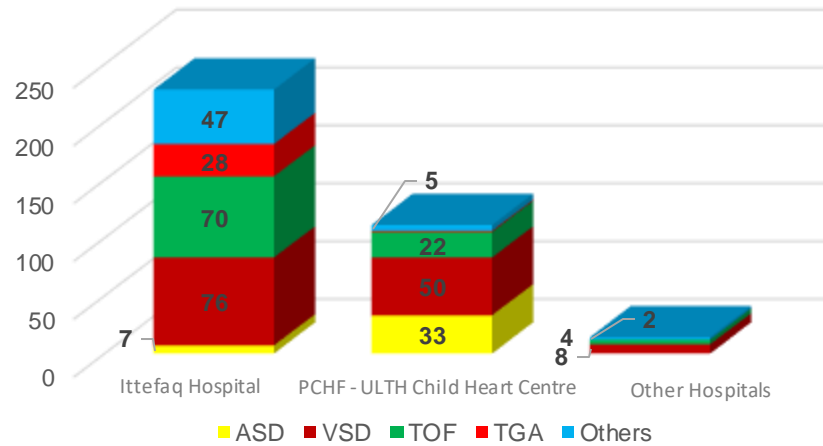
% Of Patients Below **50 Days** Facilitation Time: **65%**

Shortest Facilitation Time: **1 Day**

Longest Follow-Up Time: **496 Days**

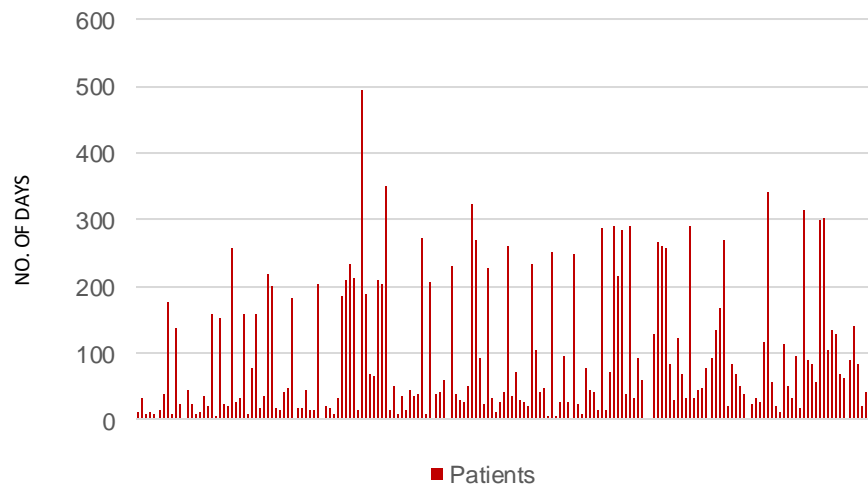


Cases Distribution By Type & Hospital-Wise



- Ittefaq Hospital – 228
- PCHF-ULTH Child Heart Centre – 111
- Other Partner Hospitals – 14

Patient Facilitation Time From Registration To Treatment





Project Danial

Advanced Interventional Pediatric Cardiology Capacity Building Workshops



Pakistan Children's Heart Foundation (PCHF), in collaboration with Faisalabad Institute of Cardiology, held their 3rd Annual International Interventional Pediatric Cardiology Conference from 30th January till 1st February. This conference was organized thanks to the tireless efforts of Mr. Farhan Ahmad, Volunteer CEO of PCHF, and Dr. Masood Sadiq, Dean CHICH Lahore and Volunteer Board Member PCHF.

PCHF invited Dr. Younes Boudjemline, Paediatric Cardiologist, and Dr. Saif Ur Rehman, Paediatric Cardiac Anaesthetist, from Sidra Medical Center, Qatar to supervise and conduct this year's workshop. Local cardiologists from all over Pakistan came to take part and improve their technical capabilities. The team of local doctors consisted of Col. Dr. Amjad Mehmood from AFIC, Dr. Abdul Maalik from RIC, Dr. Tehmina Kazmi, Dr. Amna Zafar and Dr. Jahangir Mustafa from CHICH Lahore, Dr. Sohail Arshad and Dr. Asma Chaudhry from CHC and CPEIC Multan, Dr. Usman Rashid from CHC Faisalabad and Dr. Arsal Aleem from PCHF. They worked alongside the FIC Pediatric Cardiology team led by Dr. Abdul Razzaq Mughal and Pediatric Fellow, Dr. Motia Javed.

Over the course of the workshop, the team managed to successfully treat 38 deserving and needful children through cardiac interventions. The local pediatric cardiology staff were provided an opportunity to perform moderate-high complexity interventions under the expert supervision and guidance of Dr. Younes Boudjemline. 22 Atrial Septal Defect closures were carried out along with 7 Ventricular Septal Defect closures, 4 Coarctation of Aorta Balloon angioplasties, 1 LPA to LV Fistula closure, 2 PDA closures, 1 Aortic Balloon valvuloplasty and 1 pulmonary valvuloplasty were successfully carried out. 3 patients were ruled out, with 1 not requiring any sort of intervention, and 2 who were deemed not fit for device closure after trans-oesophageal ECHO, were referred to PCHF for a surgical follow up. In terms of the numbers of patients successfully treated, this is the biggest pediatric interventional cardiology workshop to ever be held in Pakistan. We hope that we can continue to organize workshops such as these with our local partner hospitals.



3rd

Annual International Interventional Pediatric Cardiology Conference





Awareness

Raising Public Awareness Of CHD

- Coverage by prominent TV channels such as Lahore News and ARY News.
- Posting patient experience and survivor stories on our social media channels (Facebook, Instagram, Twitter, LinkedIn and YouTube).
- Live online Q&A sessions with legendary Pakistani cricketer and our brand ambassador, Misbah Ul Haq, about Pakistan's first dedicated, state-of-the-art Children's Heart Hospital & Research Institute (CHHRI).
- We also started Pakistan Children Heart Foundation's Congenital Heart Disease Awareness Webinar Series, with Dr. Samaa Akhtar as our moderator. Our inaugural guest speaker was Dr. Zahid Amin, who is a Pediatric Structural Interventional Cardiologist. The topic was: Advancement In Interventional Pediatric Cardiology.
- Official Charity Partner of **Polo For Peace** events in Lahore.





PCMF Live On Samaa TV - 17th May 2020

COVID-19 Vaccine



PCMF At Shehar-e-Ramzan With Juggun Kazim



Advancement In Interventional Pediatric Cardiology

PCHF UOL Chapter organized a seminar for awareness of CHD at UOL on 13th November 2020.

Chief guests at the event were national team cricketers, Misbah Ul Haq and Azhar Ali, Volunteer CEO PCHF, Farhan Ahmed, and board member PCHF and Director of the Office of Student Affairs at UOL, Ammara Awais.

We truly appreciate UOL for their vital support towards our cause, which is conquering CHD in Pakistan.





One of the directors of **Pakistan Children Heart's Foundation North America (PCHFNA)**, Mr Qasim Khan, came on a personal visit to Pakistan. We are grateful to him for taking out the time to visit us at our new facility. He commended the new setup and hoped that work continues at a robust pace. New ways to move forward were discussed and Mr. Khan was given a tour of the office along with being briefed about all the work being done. He also visited our facility at UOLTH, the proposed CHHRI construction site and Ittefaq Hospital. We are extremely thankful to Mr. Khan for his relentless commitment towards our cause.



Pakistan Children's Heart Foundation's patient coordination team conducted telephonic surveys of 115 of their most deserving patients and their families living in Lahore and its outskirts. 58 of these families had too little or nothing to eat since the initiation of the coronavirus lockdown.

PCHF, in partnership with Lets Do It Welfare Foundation, distributed ration bags for these deserving households. The ration bags were procured and delivered to the PCHF Head Office by the Lets Do It Welfare Foundation team. Deserving families were intimated and those who were able to, came and picked up their ration bags from the head office, whereas the rest were delivered by the PCHF team.

We are grateful to our dedicated team and partner, Lets Do It Welfare Foundation, for supporting our relief efforts for needful and deserving patients. We will continue to serve those depending on us throughout this crisis. We request that you stand with us in providing support to these families in this time of uncertainty.

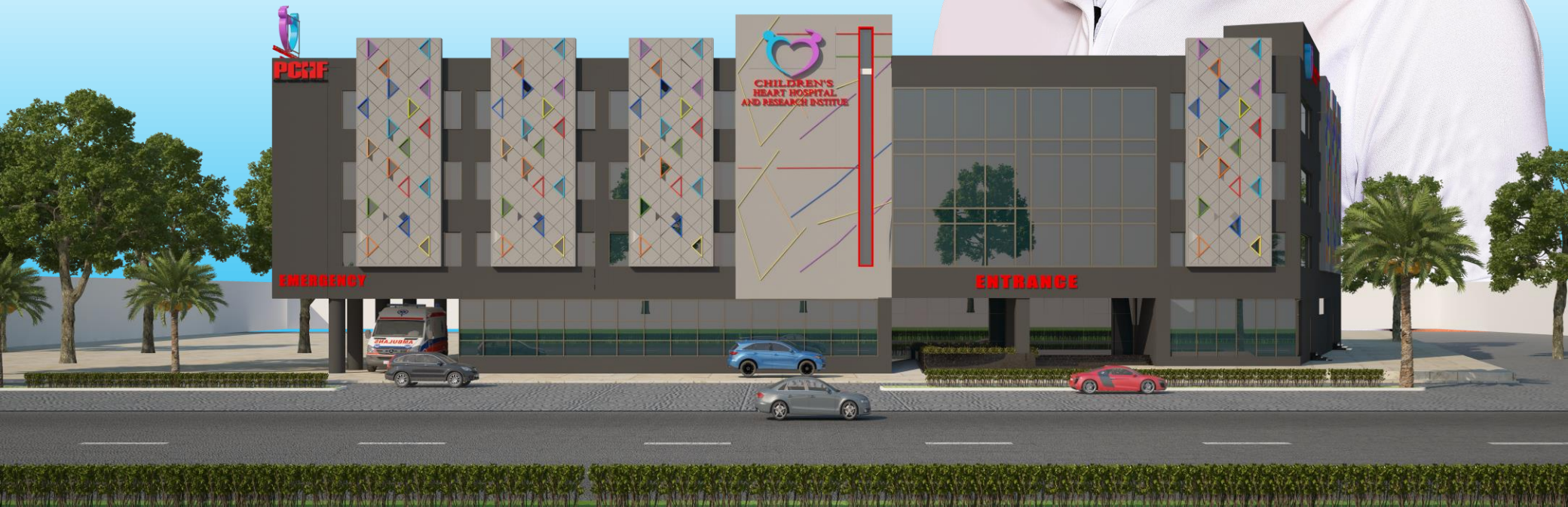




Project CHHRI

Children's Heart Hospital & Research Institute

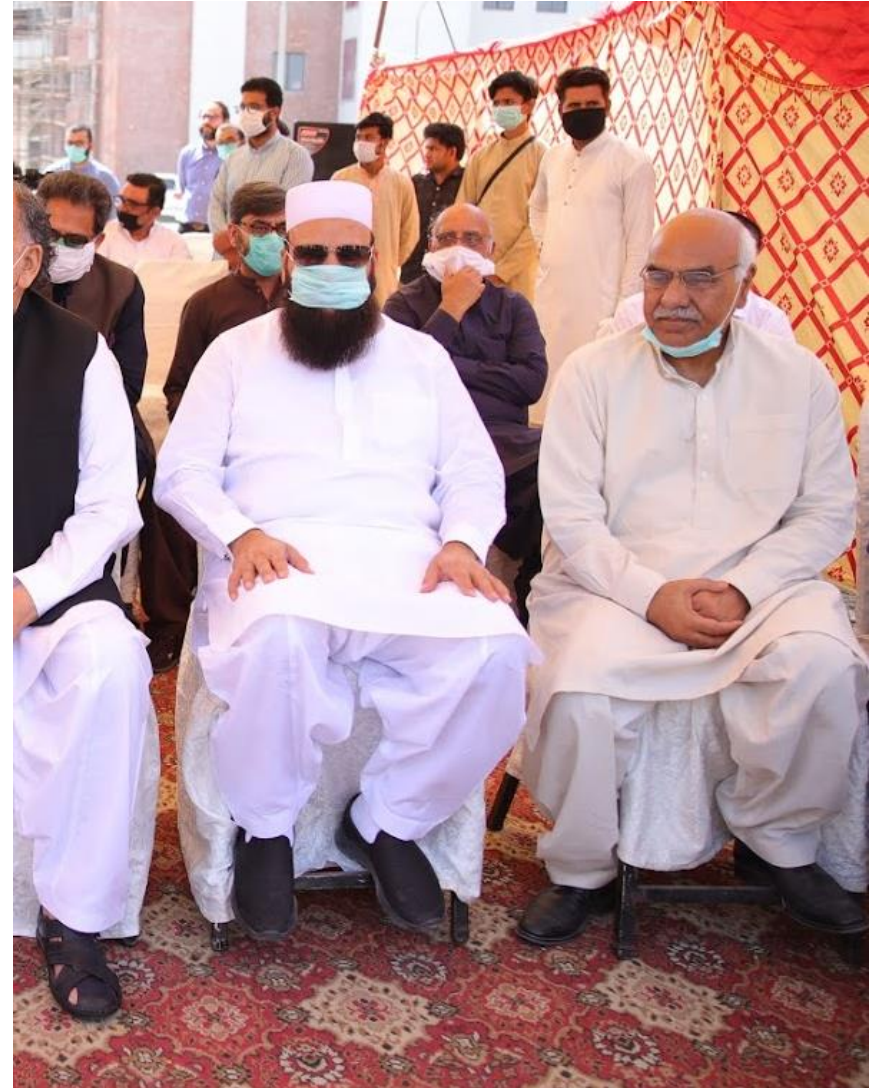
One of the main goals of PCHF is the establishment of a **150-bed** specialized (Phase 1: 75 beds) children's heart hospital and research institute (CHHRI) in Lahore. This state-of-the-art hospital will not only be the leading institution in the country for the treatment of heart related problems in children, but it will also serve as a centre of excellence and training for the whole region.



The earthbreaking ceremony was held on 8th May. The whole team of PCHF attended the event, including brand ambassador and board member, Misbah Ul Haq, and Volunteer CEO, Farhan Ahmed.



Prominent guests also included Patron of UOL, Mr. Abdul Rauf, Chairman UOL, Mr. Awais Rauf, Founder of Akhuwat, Dr. Amjad Saqib, and Maulana Fazal E Raheem.



MILESTONES

7th JUNE 2020

- Newspaper advertisement for prospective firms to qualify for the construction of the hospital.
- Hospital construction has been divided into 2 Phases.
- The hospital will be operational after Phase 1.
- Phase 1 will comprise of 75 beds and a five-level structure with 2 basements, 1 ground floor and 3 upper floors.
- We expect phase 1 to be completed over a period of 18 months.
- The total projected cost of the whole project, 150 beds, is Rs. 1.25 billion.

24 August 2020

Opening dates for bids. After due process, the lowest bidder was selected.












The groundbreaking ceremony for Pakistan's first dedicated, state-of-the-art Children's Heart Hospital and Research Institute (CHHRI) was held on 12th September. Prominent guests included legendary Pakistani cricketer and our brand ambassador, Misbah Ul Haq, Special Assistant to the PM on Health, Dr. Faisal Sultan, Founder of Akhuwat, Dr. Amjad Saqib, and more national team cricketers, both past and present.

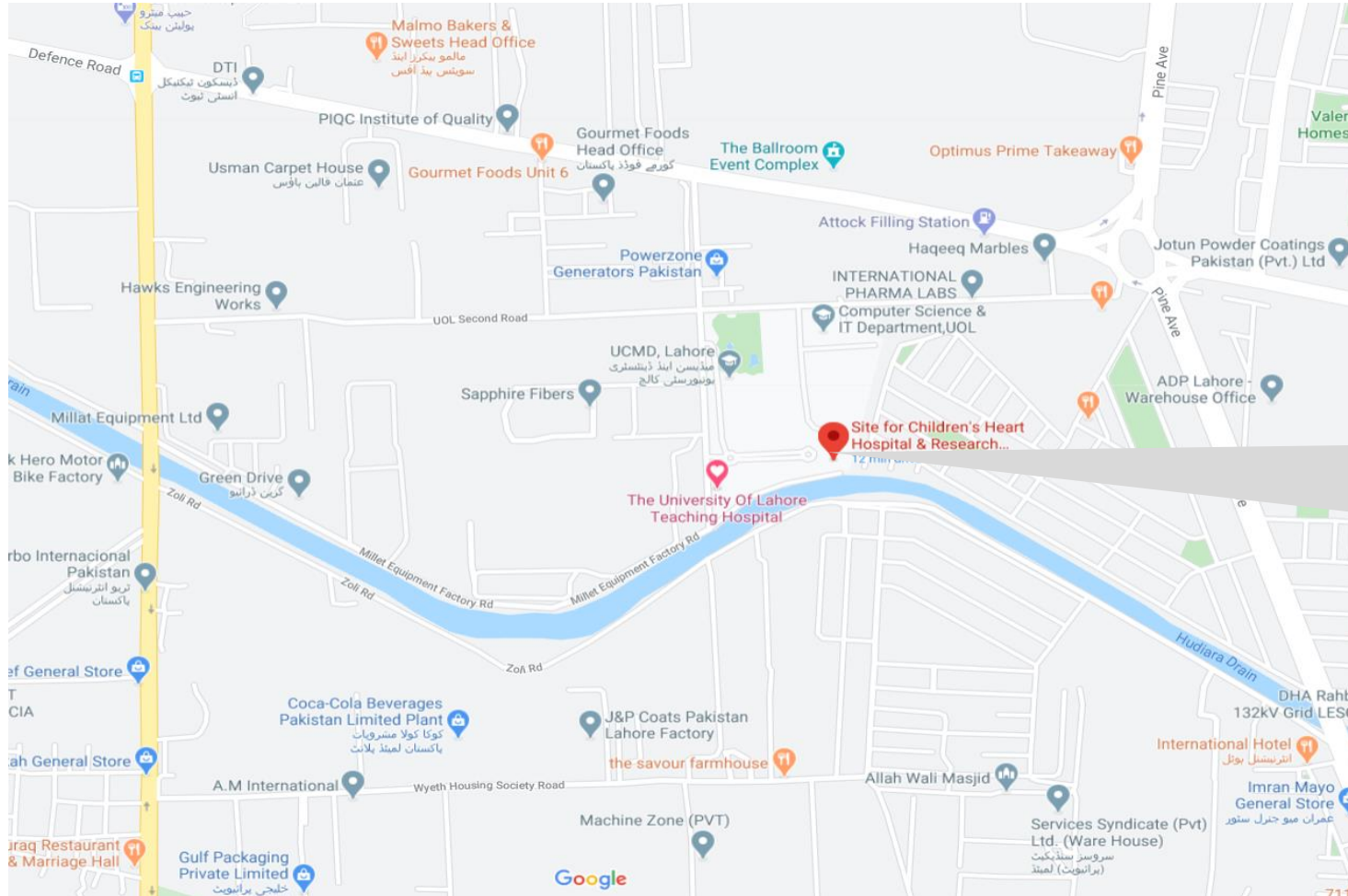




Construction Progress



	REMAINING	IT NETWORKING
	REMAINING	LT/HT ROOM TRANSFORMERS
	REMAINING	PLUMBING WORK
	REMAINING	GENSETS X 700KVA X 3
	REMAINING	FIRE FIGHTING
	REMAINING	ELEVATORS X 4
	REMAINING	HVAC WORK
	REMAINING	INTERNAL ELECTRIFICATIONS HV/LV
	REMAINING	STRUCTURAL WORK
	In Process	EXCAVATION WORK
	COMPLETED	ARCHITECTURAL WORK



Google Map Site Link

<https://goo.gl/maps/fkbJZTjVhjBTPFtt6>

Hospital Site



Construction Site



Phase 1

Design Summary

1. Basement 2
2. Basement 1
3. Ground Floor

4. First Floor
5. 2nd Floor
6. 3rd Floor

- Hospital construction has been divided into two phases.
- Hospital design and architectural work is complete.
- **PHASE I** consists of a ground floor, 1st floor, two basements. Groundbreaking was held on 12th September 2020.



Basement 2



Basement 1



Ground Floor



First Floor



Second Floor



Third Floor

Pledges By Corporate Sponsors: 24/50

11/11

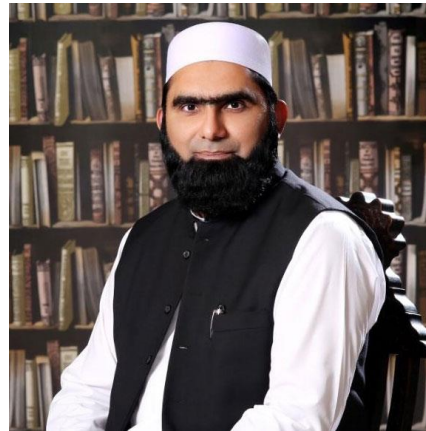
Recognition On Corporate Partner Wall





Farhan Ahmad
Volunteer CEO PCHF



Muhammad Ihsan
Director



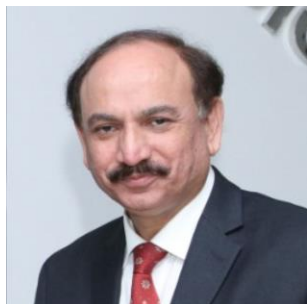
Mujtaba Bhatti
Director



Dr. Narjis Fatima
Director



M. Haris Naseer
Director



Dr. Masood Sadiq

Member Medical Advisory Board



Mazhar Hussain

Member Business Advisory Board KSA/Bahrain



Dr. M. Asim Khan

Member Medical Advisory Board



Dr. Saif Ur Rehman

Member Medical Advisory Board – Qatar



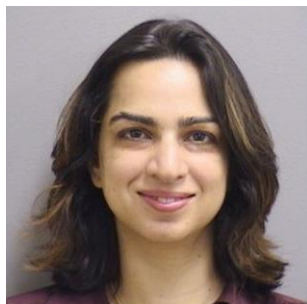
Dr. Salman A. Shah

Member Medical Advisory Board



Dr. Syed Najam Hyder

Member Medical Advisory Board



Dr. Saeedah Asaf

Member Medical Advisory Board



Dr. Faisal Cheema

Member Research Advisory Board



Dr. Babar Hassan

Member Research Advisory Board



Adnan Hafeez

Member Business Advisory Board – Qatar



Mrs. Mahvish K.

Member Business Advisory Board – Qatar



Naveed Cheema

Member Business Advisory Board – Bahrain



Misbah Ul Haq
Member



Tariq H. Cheema
Member



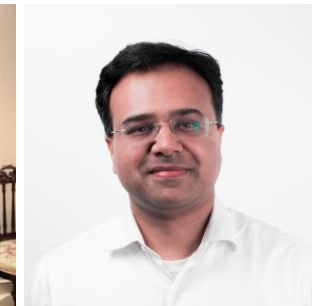
Pro. Dr. Lt. Gen (R)
Syed Afzal Ahmed
Member



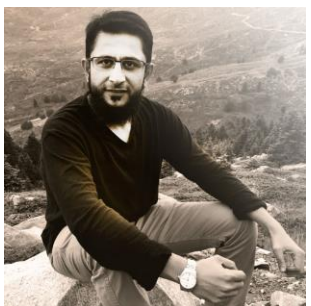
Maj. Gen. (R) Syed Shahid
Mukhtar
Member



Ammara Awais
Member



Ather Imran Nawaz
Member



Sultan Hamdani
Member



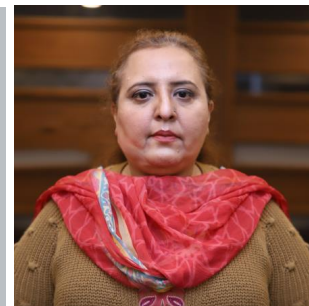
Mrs. Ana Tanveer
Member



Muhammad Sadiq
Member



Hassan Bukhari
Member



Dr. Narjis Fatima
Member



Dr. Ajaz Ali Baloch
Member



- Securities & Exchange Commission of Pakistan (SECP) Registration Number: 0080980
- Income Tax Exempt status under Section 2(36) of Income Tax Ordinance 2001
- Certified by Pakistan Centre of Philanthropy (PCP)

[Balance-Sheet-June-30-2020](#)

[Balance-Sheet-June-30-2019](#)

[Balance-Sheet-June-30-2018](#)

[Balance-Sheet-June-30-2017](#)

[Balance-Sheet-June-30-2016](#)

[Balance-Sheet-June-30-2015](#)

[Balance-Sheet-June-30-2014](#)

[Balance-Sheet-June-30-2013](#)

Our balance sheets are listed below.
(click on each link to download)

All financial statements are available at the following link: <https://www.pCHF.org.pk/financial-statements/>

AUDIT REPORT 2020



**PAKISTAN CHILDREN'S
HEART FOUNDATION**
AUDIT FOR THE YEAR ENDED
30 JUNE 2020

EY Firm Photos
Chartered Accountants
9th B-1, 4th Floor, Peace Mall Building
H. M. Alam Road, Gulberg II
P.O. Box 104, Lahore-54999

Tel: +9242 35778402-11
Fax: +9242 35778412-13
ey.bn@pk.ey.com
ey.com/pk

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PAKISTAN CHILDREN'S HEART FOUNDATION

Report on the audit of the financial statements

Opinion

We have audited the annexed financial statements of Pakistan Children's Heart Foundation ("the Foundation") which comprise the statement of financial position as at 30 June 2020 and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017, in the manner so required and respectively give a true and fair view of the state of the Foundation's affairs as at 30 June 2020 and of the surplus and total comprehensive income, the changes in funds and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

5

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Foundation as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in funds and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Foundation's business; and
- no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

5

Other Matter

The financial statements of Pakistan Children's Heart Foundation for the year ended 30 June 2019 were audited by another auditor who expressed an unqualified opinion on those statements on 30 December 2019.

The engagement partner on the audit resulting in this independent auditors' report is Mr. Sajjad Hussain Gill.


Chartered Accountants
Lahore: 15 March 2021

Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Statement of Financial Position
As at 30 June 2020

2/8

		30 June 2020	30 June 2019 Restated	01 July 2018 Restated
Note			Rupees	
ASSETS				
Non-current assets				
	Property and equipment	11,580,107	58,290,332	55,428,140
	Capital work-in-progress	-	-	1,000,000
	Investment property	50,030,000	-	-
		61,580,107	58,290,332	56,428,140
Current assets				
	Advances, deposits, prepayment and other receivable	2,725,287	1,094,403	1,251,583
	Short term investment	41,890,000	12,800,000	11,600,000
	Tax refunds due from Government	677,494	185,015	83,367
	Cash and bank balances	53,290,063	28,770,396	27,253,200
		98,580,844	43,839,814	40,188,150
	Total Assets	160,080,951	102,130,146	96,616,290
FUNDS AND LIABILITIES				
Funds				
	Capital fund	1,200,000	1,200,000	1,200,000
	General fund	(15,339,834)	(4,873,015)	1,773,624
	Restricted fund	13,691,218	(418,959)	15,773,196
	Fund against investment property	50,030,000	50,000,000	50,000,000
		49,551,384	45,908,016	68,746,820
Non-current liabilities				
	Deferred liabilities	80,874,204	26,304,380	15,723,871
	Long term musharaka - secured	1,658,857	2,576,083	3,351,544
	Staff retirement benefit - gratuity	1,383,329	785,500	1,093,540
		83,916,390	29,665,963	20,168,955
Current liabilities				
	Current portion of long term musharaka	920,897	805,461	749,851
	Short term borrowings - unsecured	-	-	250,000
	Accrued markup	23,080	29,779	25,256
	Other payables	25,669,200	25,720,518	6,645,398
	Total Liabilities	26,613,177	26,555,758	7,670,515
	Contingencies and commitments	-	-	-
	TOTAL LIABILITIES AND FUND	160,080,951	102,130,146	96,616,290

The annexed notes 1 to 25 form an integral part of these financial statements.




Chief Executive


Director

Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Statement of Income and Expenditure
For the year ended 30 June 2020

Note	2020			2019
	General fund	Restricted fund	Total	Restated Total
	Rupees			
Donation	4,542,030	118,396,357	122,938,387	61,371,058
Zakat	-	84,619,798	84,619,798	80,415,752
Other income	5,084,621	-	5,084,621	1,655,694
Amortization of deferred liabilities	124,427	1,348,667	1,473,094	719,559
	9,751,078	204,362,822	214,113,900	144,162,063
Less: Expenses				
Heart surgery expenses	10	-	(188,147,525)	(151,280,859)
Outpatient department expenses	16	-	(2,105,110)	(1,997,135)
General and administrative expenses	17	(19,792,050)	-	(19,792,050)
Finance cost	18	(425,846)	-	(425,846)
Fund raising expense		-	-	(2,443,063)
	(20,217,896)	(190,232,635)	(210,470,531)	(167,000,867)
Surplus / (deficit) before taxation		(10,466,818)	14,110,187	(22,838,804)
Taxation	19	-	-	-
Surplus / (deficit) for the year		(10,466,818)	14,110,187	(22,838,804)

The annexed notes 1 to 25 form an integral part of these financial statements.

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Chief Executive



Director

Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Statement of Comprehensive Income
For the year ended 30 June 2020

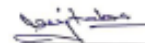
	2020	2019
		Restated
	Rupees	
Surplus / (deficit) for the year	3,643,370	(22,838,804)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the year	3,643,370	(22,838,804)

The annexed notes 1 to 25 form an integral part of these financial statements.

✓



Chief Executive



Director

Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Statement of Changes in Funds
For the year ended 30 June 2020

	Capital fund	General fund	Restricted fund	Fund against investment property	Total
	Rupees				
Balance as at 01 July 2018 - as previously reported	1,200,000	9,726,861	15,773,196	90,000,000	76,702,057
Effect of restatement (Note 23.1)	-	(7,955,237)	-	-	(7,955,237)
Balance as at 01 July 2018 - restated	1,200,000	1,773,624	15,773,196	90,000,000	68,746,820
Deficit for the year	-	(6,649,639)	(16,192,165)	-	(22,838,804)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive loss for the year - restated	-	(6,649,639)	(16,192,165)	-	(22,838,804)
Balance as at 30 June 2019 - restated	1,200,000	(4,876,015)	(416,569)	90,000,000	45,908,416
Surplus for the year	-	(10,466,818)	14,110,187	-	3,643,369
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	(10,466,818)	14,110,187	-	3,643,369
Balance as at 30 June 2020	1,200,000	(15,339,834)	13,691,218	90,000,000	49,561,384

The annexed notes 1 to 25 form an integral part of these financial statements.

15


Chief Executive


Director


Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Statement of Cash Flows
For the year ended 30 June 2020

Note	2020	2019
	Rupees	Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus / (deficit) before taxation	3,643,370	(22,838,804)
Adjustment for non-cash items:		
Amortization of deferred grant - restricted	10 (1,346,667)	(600,000)
Amortization of deferred grant - general	10 (124,427)	(119,559)
Depreciation on property and equipment	5 2,663,073	2,005,142
Finance cost	18 425,846	389,092
Provision for gratuity expense-net off reversal	597,429	(307,640)
Other income	(5,084,621)	(1,655,694)
	(2,869,367)	(288,659)
Surplus / (deficit) before working capital changes	774,003	(23,127,463)
Effect on cash flow due to working capital changes:		
(Increase) / decrease in advances, deposits, prepayment and other receivable	(1,640,884)	167,180
(Increase) / decrease in other payables	(51,318)	19,075,120
	(1,692,202)	19,242,300
Cash used in operations	(918,199)	(3,885,163)
Tax paid	(492,480)	(101,648)
Finance cost paid	(432,545)	(384,569)
Net cash used in operating activities	(1,843,224)	(4,371,380)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(5,952,840)	(3,867,334)
Interest income received	5,084,621	1,655,694
Investment made in term deposit receipts	(29,600,000)	(1,200,000)
Net cash used in investing activities	(29,668,227)	(3,411,640)
CASH FLOWS FROM FINANCING ACTIVITIES		
Grants received during the year - restricted	10.1 56,040,908	10,900,077
Grants received during the year - general	10.2 -	400,000
Payment for diminishing musharaka	(801,790)	(749,861)
Short term borrowings paid	-	(250,000)
Net cash generated from financing activities	55,239,118	10,300,216
Net increase in cash and cash equivalents	23,527,667	2,517,196
Cash and cash equivalents at the beginning of the year	29,770,396	27,253,200
Cash and cash equivalents at the end of the year	9 53,298,063	29,770,396

The annexed notes 1 to 25 form an integral part of these financial statements.

15


Chief Executive Officer


Director

Pakistan Children's Heart Foundation
(A Company setup under section 42 of the repealed Companies Ordinance, 1984)
Notes to The Financial Statements
For the year ended 30 June 2020

1 THE COMPANY AND ITS OPERATIONS

1.1 Corporate and general information

Pakistan Children's Heart Foundation ("the Foundation") is a Company Limited by Guarantee not having share capital, incorporated on 31 August 2012 and licensed as a non-profit organization under section 42 of Companies Ordinance, 1984 (now the Companies Act, 2017). The Foundation is principally engaged in raising funds in Pakistan and abroad and expending them on heart surgeries of children of poor and needy families. The objective of the Foundation is to build and administer a hospital and research centre for children's heart diseases. The registered office of the Foundation is situated at 9-B/1, Johar Town, Lahore.

On 17 July 2012, the Securities and Exchange Commission of Pakistan ("Commission") accorded approval of license for not for profit organization ("License") under section 42 of the Companies Ordinance, 1984 (now Companies Act, 2017) to the Foundation. The License was valid for five years and due for renewal on or before 16 July 2017. On 20 May 2017, the Foundation applied to the Commission for renewal of the license which is being granted by the Commission on 15 February 2019, valid till 16 July 2020.

1.2 Impact of COVID-19 on the financial statements

The World Health Organization declared COVID-19 a global pandemic on 11 March 2020. Accordingly, on 20 March 2020, the Government of Pakistan announced temporary lock down as a measure to reduce the spread of COVID-19. The outbreak of COVID-19 has had a distressing impact on overall demand in the global economy with notable downgrade in growth forecasts.

The Foundation's management is fully cognizant of the business challenges posed by the COVID-19 outbreak and is closely monitoring the possible impacts on the Foundation's operations and liquidity positions and believes that its current policies for managing credit, liquidity and market risk are adequate in response to current situation.

Further, subsequent to year end, the situation is improved with the easing of lock down and re-opening of the businesses.

The management has assessed the impact of the COVID-19 on the financial statements and concluded that there is no material financial impact of COVID-19 on the carrying amounts of assets, liabilities, income and expenses which required specific disclosures.

2 Basis of accounting

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards for Small and Medium Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by Institute of Chartered Accountant of Pakistan as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs or the Accounting Standards for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under historical cost convention unless otherwise stated.

2.3 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Foundation operates (the functional currency). The financial statements are presented in Pak Rupees, which is the Foundation's functional and presentation currency. All the financial information presented in Rupees has been rounded off to the nearest rupee, unless otherwise stated.

3 Use of estimates and judgements

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

Note

- Useful lives and residual values of property and equipment 4.1
- Impairment of financial and non-financial assets 4.4

4 Significant Accounting Policies

The significant accounting policies adopted in the preparation of these financial statements are set out below which have been consistently applied to all the years presented.

4.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and any identified impairment loss, except for freehold land which is stated at cost. Cost comprises of acquisition and other directly attributable costs.

Depreciation on all property and equipment is charged to statement of income and expenditure on reducing balance method so as to write off the historical cost of an asset over its estimated useful life at the rates referred to in Note 5 to the financial statements.

Depreciation on additions to property and equipment is charged from the month in which the asset is acquired or capitalized, while no depreciation is charged for the month in which the asset is disposed off.

Depreciation methods, residual values and the useful lives of the assets are reviewed at least at each financial year end, and adjusted prospectively, if impact on depreciation is significant.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the period in which they are incurred.

An item of equipment is derecognized upon disposal when no future economic benefits are expected from its use or disposal. Gain or loss on sale of an item of property and equipment are determined by comparing the proceeds from sale with the carrying amount of property and equipment and is recognized in statement of income and expenditure.

4.2 Investment property

Investment property is stated at cost and accumulated impairment losses, if any. Investment property is derecognized either when it has been disposed of or when it is permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the statement of income and expenditure in the year of derecognition.

4.3 Financial Instruments

Financial Instruments comprises deposits, other receivables, investments, cash and bank balances, other payables, borrowing and mark-up on these borrowings.

All financial assets and liabilities are recognized at the time when the Foundation becomes a party to the contractual provisions of the instrument. Financial assets are de-recognized when the Foundation loses control of the contractual right that comprise the financial assets. Financial liabilities are de-recognized when they are extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on derecognizing of the financial assets and financial liabilities is taken to statement of income and expenditure currently. The particular measurement methods, if any, adopted are disclosed in the individual policy statements associated with each item.

4.4 Impairment**4.4.1 Financial assets**

A financial asset is considered to be impaired if objective evidence indicates that one or more events had a negative effect on the estimated future cash flow of that asset.

An impairment loss in respect of a financial asset measured at amortized cost is calculated as a difference between its carrying amount and the present value of the estimated future cash flows discounted at the original effective interest rate.

Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics.

4.4.2 Non-financial assets

The carrying amounts of the Foundation's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated.

An impairment loss is recognized if the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. Value in use is ascertained through discounting of the estimated future cash flows using a discount rate that reflects current market assessments of the time value of money and the risk specific to the assets.

Impairment losses are recognized in statement of income and expenditure.

4.5 Offsetting of financial assets and liabilities

Financial assets and financial liabilities are set off and the net amount is reported in the financial statements only when there is a legally enforceable right to set off the recognized amount and the Foundation intends either to settle on net basis, or to realize the assets and to settle the liabilities simultaneously.

4.6 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows, cash and cash equivalents comprise cash in hand and cash with banks.

4.7 Mark-up bearing borrowings

Mark-up bearing borrowings are recognised initially at fair value, less attributable transaction costs. Subsequent to initial recognition, mark-up bearing borrowings are stated at amortized cost, while the difference between the cost (reduced for periodic payments) and redemption value is recognized in the statement of income and expenditure over the period of the borrowings using the effective interest method.

4.8 Other payables

Other payables are non derivative financial liabilities and are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest rate method if applicable. The Foundation derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

4.9 Provisions and contingencies

Provisions are recognized when the Foundation has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. However provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate. Where outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

4.10 Foreign currency transactions

Transactions in foreign currencies are translated to the respective functional currencies of the Foundation at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to the functional currency at the exchange rate at that date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Foreign currency differences arising on translation are generally recognized in statement of income and expenditure.

4.11 Staff retirement benefits - gratuity

An unrecognized gratuity scheme is in operation, which covers all employees with termination benefits. Gratuity will be paid as one month gross salary for each completed year of service. All head office employees are eligible for gratuity from the date of completion of one year of service with the Foundation, till their actual date of leaving the Foundation.

4.12 Income recognition**4.12.1 Charity, donation, grant and zakat**

Grants, including the non-monetary grants at fair value are recognized when there is a reasonable assurance that:

- a) the Foundation will comply with the conditions attaching to them, if any; and
- b) the grants will be received.

Grants are recognized as income over the period necessary to match them with the related costs which they are. Charity and donations are used for running expenses of the Foundation. Zakat and donations explicitly received for heart surgeries are recognised in statement of income and expenditure as internally restricted funds.

4.12.2 Grant and donations related to assets

Grant and donations related to non-current assets, including non-monetary grants at fair value are presented in statement of financial position by setting up the grants as deferred income which is recognized as income on systematic basis over the useful life of the asset.

4.13 Taxation

Income tax expense represents tax expense for current and prior years. Provision for current taxation is based on taxable income at the current rates of taxation after taking into account tax credits and tax rebates, if any.

Subject to certain conditions, the Foundation is entitled to 100% tax credit of the income tax payable, including minimum and final taxes payable, under section 100C of the Income Tax Ordinance, 2001. Therefore, no provision of current income tax has been accounted for in these financial statements.

Note		2020	2019
		Rupees	Rupees
15	Heart surgery expenses	818,884	225,684
16	Outpatient department expenses	840,000	800,000
17	General and administrative expenses	1,113,489	1,173,440
		<u>2,852,373</u>	<u>2,899,124</u>

8	INVESTMENT PROPERTY	50,000,000	-
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6.1 As explained in Note 5.1, the land has been transferred from property and equipment based on the guidance of IAS 40. The land was capitalized based on valuation report of an external valuer, Nis Jais Associates in the financial year 2017. As per valuation report issued by an independent valuer Nis Jais Associates dated 25 Feb 2021, fair value of the investment property amounts to Rs. 50,000,000.

Note		2020	2019
		Rupees	Rupees
7	ADVANCES, DEPOSITS, PREPAID AND OTHER RECEIVABLE		
	Advances to employees against expenses	728,701	43,440
	Security deposits	1,146,508	985,808
	Prepayments	621,898	-
	Interest income receivable	-	73,279
		<u>2,497,107</u>	<u>1,099,427</u>

Particulars	Rating	Rate of Interest	Maturity Date	2020	2019
				Rupees	Rupees
Term deposit receipts					
Fayal Bank Limited	A-1+	JCR-VIS	12.00%	6-Feb-21	17,800,000
Fayal Bank Limited	A-1+	JCR-VIS	12.00%	16-Nov-20	28,000,000
				<u>45,800,000</u>	<u>12,800,000</u>

8.1 The short term investment relates to the Term Deposit Receipts (TDRC) with the maturity period upto and above twelve months. After considering the requirement of Funds, the Foundation is following the practice to rollover the TDRCs for the next period.

Note		2020	2019
		Rupees	Rupees
8	CASH AND BANK BALANCES		
	Cash in hand	-	818
	Balance at bank - current account	53,288,645	28,188,007
		<u>53,288,645</u>	<u>28,170,286</u>

Note		2020	2019
		Rupees	Rupees
10	DEFERRED LIABILITIES		
	Deferred grant - restricted	10.1	88,431,478
	Deferred grant - general	10.2	287,426
		<u>88,431,478</u>	<u>287,426</u>

Note		2020	2019
		Rupees	Rupees
10.1	Details of grant - restricted are as follows:		
	Balance as at 01 July	78,927,336	15,627,258
	Received during the year	88,040,908	90,000,077
	Amortization charged during the year	(1,246,862)	(650,086)
	Balance as at 30 June	<u>85,831,478</u>	<u>25,977,249</u>

10.1.1 The grant relates to the Hospital's construction of Children Heart Hospital and Research Institute ("CHHRI"), received from multiple donors.

10.1.2 The corresponding figure has been related as mentioned in Note 23.1.

Note		2020	2019
		Rupees	Rupees
10.2	Details of grant - general are as follows:		
	Capital grants as at 01 July	377,853	80,612
	Received during the year	-	490,000
	Amortization charged during the year	(124,427)	(118,599)
	Capital grants as at 30 June	<u>253,426</u>	<u>352,013</u>

10.2.1 This represents sixteen laptops donated by Mr. Farhan Ahmed, Chief Executive Officer of the Foundation.

Note		2020	2019
		Rupees	Rupees
11	LONG TERM MUSHARAKA - SECURED		
	Long term musharaka	2,579,754	3,381,544
	Current portion of long term musharaka	(928,887)	(803,493)
		<u>1,650,867</u>	<u>2,578,051</u>

Schedule details of the musharaka financing are as follows:

Discounting factor - %	15.66%	13.94%
Musharaka term - months	48 months	48 months
Security deposits - %	20%	20%

The Foundation has entered into discounting musharaka agreement with Fayal Bank Limited for purchase of vehicle as shown in Note 5. The liability under this arrangement is payable in monthly instalments. Interest rates implicit in the discounting musharaka are used as discounting factor to determine the present value of long term musharaka.

5. PROPERTY AND EQUIPMENT

PAKISTAN CHILDREN'S HEART FOUNDATION

Owned assets

Land

Medical equipment

General equipment

Construction and accessories

Office equipment

Surgical equipment

Vehicle

Vehicle motor bike

Donating machinery and asset

Vehicle - Toyota House

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PAKISTAN CHILDREN'S HEART FOUNDATION

Revised value of the Mushahida (Mortgage) deed (M.D.) at the inception, in the form of security deposit. There are no financial restrictions imposed by Faysal Bank Limited. Taxes, repairs, maintenance and insurance costs are borne by the Foundation.

	Note	2019 Rupees	2018 Rupees
12 STAFF RETIREMENT BENEFIT - GRATUITY	12.1	1,181,319	785,900
12.1 Balance as at 01 July		181,900	1,083,543
Contribution for the year		551,419	916,362
Adjustment made during the year		-	(926,005)
Balance as at 30 June		1,181,319	785,900
13 OTHER PAYABLES			
Payable to hospitals		14,686,417	15,948,142
Accrued expenses		3,157,794	5,617,183
Withholding tax payable		1,217,588	875,034
Other payable		5,403,431	3,253,558
		34,465,230	25,723,917
14 CONTINGENCIES AND COMMITMENTS			
14.1 Contingencies			
There are no significant contingencies to report as at 30 June 2020 (2019: Nil).			
14.2 Commitments			
The Foundation's commitments in respect of retires of and paid under operating leases are as follows:			
	Note	2019 Rupees	2018 Rupees
Not later than one year		12,280	-
Later than one year and not later than five years		81,330	-
Later than five years		12,196,148	-
		12,289,758	-
15 HEART SURGERY EXPENSES			
University of Lahore Teaching Hospital			
Burgers and surgical team fees		16,728,880	16,160,008
Medicines		17,194,584	11,752,236
Staff salaries	15.1	5,674,319	5,565,432
Hospital service charges		4,127,790	5,112,822
Travel and food		1,128,148	1,135,890
Staff uniform		28,183	-
Depreciation	5.2	818,681	221,604
		45,564,915	42,378,552
Children heart surgeries from other hospitals		114,302,416	108,095,207
		159,147,331	150,473,759
15.1 These include charge in respect of staff retirement benefits amounting to Rs. 162,562 (2019: Rs. 100,000) on account of gratuity scheme.			
16 OUTPATIENT DEPARTMENT EXPENSES	Note	2019 Rupees	2018 Rupees
Cardiologist fees	16.1	1,415,118	1,387,138
Depreciation	5.2	630,000	690,200
		2,045,118	1,987,338
16.1 These include fee paid to doctors for echocardiography of patients. During the year, 865 (2019: 862) cardiologists were there to investigate the cardiac of patients' heart.			
17 GENERAL AND ADMINISTRATIVE EXPENSES	Note	2019 Rupees	2018 Rupees
Staff salaries and benefits	17.1	19,415,479	4,381,658
Printing and stationery		494,681	127,545
Post and telecommunication		32,380	369,500
Repair and maintenance		758,511	529,172
Office and transport		1,184,380	281,000
Entertainment		318,476	175,844
Advertisement		2,154,919	1,449,332
Legal and professional charges		88,890	71,524
Utilities		965,857	842,654
Traveling and conveyance		288,746	1,486,708
Audit fee		271,080	280,000
Depreciation	5.2	1,113,489	1,179,448
Insurance expenses		414,656	122,117
Other expenses		63,188	21,151
		19,793,208	12,857,718
17.1 This includes charge in respect of staff retirement benefits amounting to Rs. 434,867 (2019: Rs. 419,436) on account of gratuity scheme.			

	2019 Rupees	2018 Rupees
18 FINANCE COST		
Finance charge on diminishing mushahida	320,728	307,289
Bank charges	129,187	31,630
	449,915	338,919

19 TAXATION		
As intimated in Note 4.15, subject to certain conditions, the Foundation is eligible for 100% tax credit for income tax payable, including dividend and final dividend payable under section 180C of the Income Tax Ordinance 2001. Therefore, the Foundation has not recognized any provision in respect of current tax for the year.		

20 RELATED PARTY TRANSACTIONS

The related parties and associated undertakings comprise associated company, company in which directors are interested, directors and key management personnel (KMPs). Amounts due from and to related parties, directors and key management personnel (KMPs), are shown under receivables and payables. Other significant transactions with related parties are as follows:

Related Parties	Relationship	Nature of Transactions	2019 Rupees	2018 Rupees
Mr. Faysal Anwar	Chief Executive Officer/Director	Salary	253,486	440,000
Mahesh of Hap Khan	Member	Hospital Construction	2,588,880	1,525,718
Mrs. Gen. (Ret.) Syed Shama Mahesh Singh	Member	Salary	168,200	150,000
Mr. Hassan Ali Khan	Member	Salary	121,885	87,823
Mr. Shaukat Begum	Company Secretary	Salary	871,474	-
Mr. Muhammad Iqbal	Director	Salary and bonuses	217,282	-

21 REMUNERATION OF CHIEF EXECUTIVE OFFICER, DIRECTORS AND EXECUTIVES

21.1 Total number of directors of the Foundation as at 30 June 2020 are 5 (2019: 19). The Directors and Chief Executive Officer of the Foundation do not withdraw any remuneration or related benefits.

21.2 The Foundation has not employed any Executive as at 30 June 2020 (2019: Nil).

22 NUMBER OF EMPLOYEES

The Foundation has employed following number of persons including permanent staff:

	2019 (Number of persons)	2018 (Number of persons)
As at 30 June	43	30
Average number of employees	48	31

23 CORRESPONDING FIGURES

23.1 Corresponding figures have been rearranged, whenever necessary, for the purpose of comparison. However, no significant rearrangements have been made except as mentioned below.

In prior years, the Foundation has recorded the donation received for the construction of hospital as part of its income instead of deferring it over the useful life of the hospital building. This has now been rectified by reworking the corresponding figures as follows:

	As on 30 June 2019 Rupees	As on 01 July 2018 Rupees
Impact on Statement of Changes in Funds		
(Decrease) in retained funds	(7,403,314)	-
(Decrease) in general funds	478,168,186	1,525,718
Impact on Statement of Financial Position		
Increase in non-current liabilities - deferred subsidies	19,245,318	7,345,312
Impact on Statement of Income and Expenditure		
(Decrease) in revenue - retained fund		(12,300,075)
(Increase) in expenses - general fund		(2,441,003)
Decrease in expense - retained fund		2,448,083
(Increase) in loss for the year		(16,293,075)

24 BASIS OF AUTHORIZATION

The financial statements were authorized for issue on _____ by Board of Directors of the Foundation.

25 GENERAL

Figures have been included off to the nearest rupee, unless otherwise stated.


Chief Executive


Director

Zakat

ACCOUNTS FOR ZAKAT TO PCHF

A/C : 0002470104933949

IBAN: PK82MEZN0002470104933949

SWIFT CODE: MEZNPCKA

ADDRESS: J-III Johar Town,
Opposite Expo Center Branch, Lahore

A/C : 0024447106489403

IBAN: PK61HABB0024447106489403

SWIFT CODE: HABBPCKA

ADDRESS: Liberty Roundabout Branch, Gulberg, Lahore



A/C: 3048301900220583

IBAN: PK41FAYS3048301900220583



A/C : 3048301900220583

IBAN: PK41FAYS3048301900220583

SWIFT CODE: FAYSPCKA

ADDRESS: I-8 Markaz, Aneeq Arcade, Islamabad.



A/C : 7290200014588

IBAN: PK93ASCM0007290200014588

SWIFT CODE: ASCMPCKA

ADDRESS: Plot No. 77 Block R-1 M.A. Johar Town Lahore.



A/C : 0201100154070001

IBAN: PK74BKIP0201100154070001

SWIFT CODE: BKIPCKA

ADDRESS: Peco Road Branch, Lahore



A/C : 0006705135501002

IBAN: PK02SIND0006705135501002

SWIFT CODE: SINDPKKA

ADDRESS: Wapda Town Branch, Lahore.



Donation

ACCOUNTS FOR DONATION TO PCHF

A/C : 0002470104933889

IBAN: PK53MEZN0002470104933889

SWIFT CODE: MEZNPCKA

ADDRESS: Opp Expo Center, Lahore



A/C : 0024447106489603

IBAN: PK93HABB0024447106489603

SWIFT CODE: HABBPCKA

ADDRESS: Liberty Roundabout Branch, Gulberg, Lahore.



A/C : 3048-301900228-183

IBAN: PK93FAYS3048301900228183

SWIFT CODE: FAYSPCKA

ADDRESS: I-8 Markaz, Aneeq Arcade, Islamabad.



A/C : 0201100154070002

IBAN: PK47BKIP0201100154070002

SWIFT CODE: BKIPCKA

ADDRESS: Peco Road Branch, Lahore



A/C : 0006705135501000

IBAN: PK56SIND0006705135501000

SWIFT CODE: SINDPKKA

ADDRESS: Wapda Town Branch, Lahore.



A/C : 15105-800363600-1

IBAN: PK58TMFB01511058003636001

ADDRESS: Awa mi complex New Garden Town,
Usman Block. Near KFC Lahore.

Hospital Construction

ACCOUNTS FOR HOSPITAL CONSTRUCTION

A/C : 0002470104933973

IBAN: PK16MEZN0002470104933973

SWIFT CODE: MEZNPCKA

ADDRESS: Opp Expo Center, Lahore



A/C : 0024447106489703

IBAN: PK12HABB0024447106489703

SWIFT CODE: HABBPCKA

ADDRESS: Liberty Roundabout Branch, Gulberg, Lahore.



A/C: 3048301900220584

IBAN: PK14FAYS3048301900220584



A/C : 0006705135501001

IBAN: PK29SIND0006705135501001

SWIFT CODE: SINDPKKA

ADDRESS: Wapda Town Branch, Lahore.



A/C : 7290200014577

IBAN: PK02ASCM0007290200014577

SWIFT CODE: ASCMPCKA

ADDRESS: Plot No. 77 Block R-1 M.A. Johar Town Lahore



PAKISTAN CHILDREN'S HEART FOUNDATION



1 in 100

Children are born with
Congenital Heart Disease (CHD).

We, and more importantly, the children with a hole in the heart, **vitaly require your support.**